

TIPPECANOE COUNTY BOARD OF COMMISSIONERS

RESOLUTION NO. 2006-21-CM

***RESOLUTION ACCEPTING GRANT FOR FUNDING OF
WABASH RIVER HYDROLOGY & HYDRAULIC ANALYSIS***

WHEREAS, the Board of Commissioners of Tippecanoe County, pursuant to IC 36-2-3.5-5 may receive gifts and grants from public or private sources; and

WHEREAS, Wabash River Enhancement Corporation has offered the Board of Commissioners of Tippecanoe County, Indiana a grant in the sum of Fifty Thousand Dollars (\$50,000.00) for the purpose of providing non-federal funds required to fund fifty percent (50%) of the cost of conducting a detailed hydrologic and hydraulic analysis of the Wabash River Corridor from Prophetstown State Park and State Road 225 bridge to Historic Fort Quiatenon by the Department of the Army Corps of Engineers; and

WHEREAS, the Board of Commissioners desires to accept such grant from Wabash River Enhancement Corporation and to establish a Wabash River Hydrology and Hydraulic Analysis Fund for the deposit and disbursement of such funds.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of Tippecanoe County does hereby accept the proposed grant from Wabash River Enhancement Corporation in the amount of Fifty Thousand Dollars (\$50,000.00) for the purpose of providing the local non-federal share representing fifty percent (50%) of the cost of a detailed hydrology and hydraulic analysis of the Wabash River from Prophetstown State Park and State Road 225 to Historic Fort Quiatenon by the United States Army Corps of Engineers.

BE IT FURTHER RESOLVED that there is hereby created in the Office of Auditor of Tippecanoe County a separate fund to be known as the Wabash River Hydrology and Hydraulic Analysis Fund.

BE IT FURTHER RESOLVED that all monies received from Wabash River Enhancement Corporation and any other sources for the purpose of funding the non-federal share of the cost of performing such hydrology and hydraulic analysis shall be deposited into such fund.

BE IT FURTHER RESOLVED that monies may be expended from such fund by the Board of

Commissioners of Tippecanoe County, subject to appropriation by the Tippecanoe County Council, only for the purpose of providing the Department of the Army with the fifty percent (50%) non-federal share of the total cost of such study.

BE IT FURTHER RESOLVED that interest on such fund shall be retained in the Wabash River Hydrology and Hydraulic Analysis Fund to be used only for the purposes of such fund.

DULY ADOPTED this 3rd day of July, 2006.

BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY

John L. Knochel, President

ATTEST:

Robert A. Plantenga, Auditor of
Tippecanoe County